

### **SUBCHAPTER 3. OTHER TAXES**

19:54-3.1 Inflation factor applicable to complimentary room value and tax raised pursuant to N.J.S.A. 5:12-148.1

#### **19:54-3.1 Inflation factor applicable to complimentary room value and tax raised pursuant to N.J.S.A. 5:12-148.1**

(a) The inflation factor that shall be used to determine the value of a complimentary room and the amount of tax to be raised pursuant to N.J.S.A. 5:12-148.1 in each State fiscal year shall be calculated using the Consumer Price Index (CPI) for all urban consumers for the Philadelphia Metropolitan Statistical Area as reported by the United States Department of Labor, Bureau of Labor Statistics. The increase in the room value that was used and the tax that was raised pursuant to N.J.S.A. 5:12-148.1 in the prior State fiscal year shall be equal to the percentage increase in the CPI from the beginning to the end of the 12 calendar months preceding the start of the applicable State fiscal year. If there was no increase in the CPI during the preceding 12 calendar months, the room value used and tax raised during the prior State fiscal year shall remain the same during the applicable State fiscal year.

(b) The complimentary room value for State fiscal year 2004 is \$92.00 and the amount of tax to be raised in State fiscal year 2004 is \$26 million. For subsequent State fiscal years, based on the calculation pursuant to (a) above, the Commission shall publish a notice of administrative changes in the New Jersey Register revising the complimentary room value and the amount of tax to be collected. In addition, any person seeking to determine the complimentary room value to be used and the amount of tax to be raised pursuant to N.J.S.A. 5:12-148.1 in any particular State fiscal year may obtain such information from the Commission or the State Division of Taxation as soon as the relevant CPI statistics are released by the United States Bureau of Labor Statistics.

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